



Macmin Silver Ltd emerges from Administration & changes name to Alcyone Resources Ltd

October 13, 2009

Macmin Silver Ltd is pleased to announce that, following its \$4 million capital raising, the Company has emerged from voluntary administration and changed its name to Alcyone Resources Ltd (Alcyone) (ASX code: AYN).

The move paves the way for Alcyone's shares to resume trading in mid-November, once the Company has completed its interim accounts for the six months to December 2008 and its annual report for the year to 30 June 2009.

Alcyone's emergence from voluntary administration follows termination today of the Deed of Company Arrangement that was previously approved by the company's creditors.

With funding now available, work will start immediately on scheduling the metallurgical test program and other investigations aimed at assessing the potential to resume silver production at the Twin Hills Mine, located approximately 240km south-west of Brisbane. This program will involve the collection of ore body samples, testing by an independent laboratory and subsequent assessment of the economic parameters. Further detail on the program and results will be announced as they emerge.

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