



MACMIN SILVER LTD

(A.B.N. 53 056 776 160)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Macmin Silver Ltd will be held at The Paradise Room, Gold Coast Turf Club, Racecourse Drive, Surfers Paradise, Queensland on Wednesday 19th November 2008 at 10.00am.

ITEMS OF BUSINESS

Financial Report and Directors' and Auditor's Reports

The Financial Report, the Directors' Report and the Independent Auditor's Report for the year ended 30 June 2008 will be presented for consideration.

Macmin Silver Ltd's Annual Report which includes the Financial Report for the year ended 30 June 2008 is available on-line at www.macmin.com.au. Following consideration of Reports, the Chairman will give Shareholders a reasonable opportunity to ask questions on the Reports.

A representative of the Auditors will be available to answer questions about the conduct of the audit and the preparation and content of the Auditor's Report.

Resolution 1: Re-Election of Director – Mr Denis O'Neill

That Mr O'Neill, who retires as a Director of the Company in accordance with Article 16.1 of the Constitution and, being eligible, offers himself for re-election, be and is hereby re-appointed a Director of the Company.

Resolution 2: Advisory/Non-binding Vote on Remuneration Report

That the Remuneration Report in the Company's Annual Report be adopted.

Final Item of Business:

To transact any other business that may be lawfully brought forward in accordance with the Constitution of the Company and the Corporations Act 2001.

Eligibility to Attend and Vote at Meeting

The Company has determined that all shares of the Company that are quoted shares at 7.00pm on 17 November 2008 will be taken for the purposes of the meeting to be held by the persons who held them at that time.

By order of the Board

G.M. Edwards

Company Secretary

Notes

- (i) A member entitled to attend and vote at the Meeting may appoint not more than two proxies to attend and vote instead of such member.
- (ii) Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the members' voting rights and neither proxy may vote on a show of hands.
- (iii) A proxy need not be a Member of the Company.
- (iv) A proxy form and the authority (if any) under which it is signed or a copy of that authority certified as a true copy by statutory declaration must be returned to the Secretary, at the registered office or forwarded to P.O. Box 7996, Gold Coast Mail Centre, Queensland 9726, Australia. Proxy forms must be received not less than 48 hours before the time for holding the meeting.

MACMIN SILVER LTD

A.B.N. 53 056 776 160

PROXY FORM


I/We ⁽¹⁾

of

being a member of Macmin Silver Ltd hereby appoint

Name ⁽²⁾

failing whom, or if no person is named, the Chairman of the meeting as my/our proxy to vote and act for me/us and on my/our behalf at the Annual General Meeting of Macmin Silver Ltd to be held at The Paradise Room, Gold Coast Turf Club, Racecourse Drive, Surfers Paradise, Queensland on Wednesday, 19 November 2008 at 10.00am, and any other day to which the meeting is adjourned or postponed.

My proxy is authorised to exercise ⁽³⁾ all / _____  my voting rights.

I direct that my proxy vote in the following manner:-


Ordinary Resolutions		For	Against	Abstain
No. 1	Re-Election of Director – Mr Denis O’Neill			
No. 2	Advisory/Non-binding Vote on Remuneration Report			

Signature: ⁽⁴⁾

Date:

Notes:

- (1) Insert name and address of member(s), as it appears in the register of members.
- (2) Insert name of proxy. The proxy must be a natural person.
- (3) A member is entitled to appoint 1 or 2 proxies to attend and vote at the meeting. If you appoint another proxy you must delete the word “all” and insert the proportion of your voting rights given to the proxy in this form. An additional proxy form for the other proxy will be supplied on request.
- (4) All joint holders of shares must sign this form. A corporation must sign in accordance with its Constitution.

IMPORTANT: Please complete this form where indicated  and return to the Secretary, at the registered office or forward to P.O. Box 7996, Gold Coast Mail Centre, Queensland 9726, Australia.
Proxy forms must be received not less than 48 hours before the time for holding the meeting.